

**TOWN OF WEMBLEY
BYLAW NO. 774
2025 TAX RATE BYLAW**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF WEMBLEY FOR
THE 2025 TAXATION YEAR.**

WHEREAS, the Town of Wembley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 28th, 2025, and

WHEREAS, the estimated municipal expenditures and transfers set out in the annual budget for the Town of Wembley for 2025 total \$6,998,356.29 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,022,124.84; and

THEREFORE, the total amount to be raised by general municipal taxation is \$2,976,231.45; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
– Residential & Farmland	\$369,865.84
– Non-Residential	\$151,259.46
Grande Prairie RCSSD (Opted Out School Board)	
– Residential & Farmland	\$32,073.09
– Non-Residential	\$0.00
Total School Boards Requisitions:	\$553,198.39
 Grande Spirit Foundation Requisition:	 \$18,401.00
 Designated Industrial Property (DIP) Requisition:	 \$296.03

and,

WHEREAS, the Council of the Town of Wembley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Wembley as shown on the assessment roll is:

Assessment

Residential & Farmland	\$152,991,370
Non-Residential, Linear, Designated Industry, and Machinery and Equipment	<u>\$45,642,250</u>
Total Taxable Assessment:	<u>\$198,633,620</u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Wembley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Wembley:

	Tax Levy	Assessment	Tax Rate
<u>General Municipal</u>			
Residential & Farmland	\$1,551,898.56	\$152,991,370	0.010143700
Non-Residential, Linear, Designated Industry, and Machinery and Equipment	<u>\$852,437.48</u>	<u>\$45,642,250</u>	0.018676500
Total:	<u>\$2,404,336.04</u>	<u>\$198,633,620</u>	

School Boards Requisitions

Alberta School Foundation Fund (ASFF)

Residential & Farmland	\$369,865.84	\$140,783,281	0.002627200
Non-Residential	<u>\$151,259.46</u>	<u>\$42,455,220</u>	0.003562800
Total:	<u>\$521,125.29</u>	<u>\$183,238,501</u>	

Grande Prairie RCSSD (Opted Out School Board)

Residential & Farmland	\$32,073.09	\$12,208,089	0.002627200
Non-Residential	<u>\$0.00</u>	<u>\$0</u>	0.003562800
Total:	<u>\$32,073.09</u>	<u>\$12,208,089</u>	

<u>Grande Spirit Foundation</u>	\$18,401.00	\$198,633,620	0.000092638
<u>Designated Industrial Property (DIP)</u>	\$296.03	\$4,222,930	0.000070100

2. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading, and it is signed in accordance with S.213 of the MGA.

Read a first time on this 28th day of April 2025.

Read a Second time on this 28th day of April 2025.

Read a third and final time on this 28th day of April 2025.

Signed this 28th day of April 2025.

(SIGNED)

Mayor – Kelly Peterson

(SIGNED)

CAO – Noreen Zhang